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DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

Unblocking of one individual and one entity blocked pursuant to Executive Order 13315 of August 28, 2003

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The Treasury Department's Office of Foreign Assets Control ("OFAC") is removing the names of 1 individual and 1 entity whose property and interests in property were blocked pursuant to Executive Order 13315 of August 28, 2003, "Blocking Property of the Former Iraqi Regime, Its Senior Officials and Their Family Members, and Taking Certain Other Actions" from the list of Specially Designated Nationals and Blocked Persons ("SDN List").

DATES: The removal of the individual and entity from the SDN List is effective as of January 3, 2013.

FOR FURTHER INFORMATION CONTACT:

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Office of Foreign Assets Control

Department of the Treasury

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SUPPLEMENTARY INFORMATION:

Electronic and Facsimile Availability

This document and additional information concerning OFAC are available from OFAC's web site (www.treas.gov/ofac) or via facsimile through a 24-hour fax-on-demand service, tel.: 202/622-0077.

Background

On August 28, 2003, the President issued Executive Order 13315 (the "Order") pursuant to the International Emergency Economic Powers Act, 50 U.S.C. 1701 et seq., the National Emergencies Act, 50 U.S.C. 1601 et seq., section 5 of the United Nations Participation Act, as amended, 22 U.S.C. 287c, section 301 of title 3, United States Code, and in view of United Nations Security Council Resolution 1483 of May 22, 2003. In the Order, the President expanded the scope of the national emergency declared in Executive Order 13303 of May 22, 2003, to address the unusual and extraordinary threat to the national security and foreign policy of the United States posed by obstacles to the orderly reconstruction of Iraq, the restoration and maintenance of peace and security in that country, and the development of political, administrative, and economic institutions in Iraq. The Order blocks the property and interests in property of, *inter alia*, persons listed on the Annex to the Order.

On July 30, 2004, the President issued Executive Order 13350, which, *inter alia*, replaced the Annex to Executive Order 13315 with a new Annex that included the names of individuals and entities, including individuals and entities that had previously been designated under Executive Order 12722 and related authorities.

The Department of the Treasury's Office of Foreign Assets Control has determined that the following individual and entity should be removed from the SDN List:

Individual

1. SPECKMAN, Jeanine, United Kingdom (individual) [IRAQ2].

Entity

1. EUROMAC EUROPEAN MANUFACTURER CENTER SRL, Via Ampere 5, Monza 20052, Italy [IRAQ2].

The removal of the individual's and entity's names from the SDN List is effective as of January 3, 2013. All property and interests in property of the individual and entity that are in or hereafter come within the United States or the possession or control of United States persons are now unblocked.

Dated: January 3, 2013

Adam J. Szubin
Director, Office of Foreign Assets Control

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